



Date **January 25, 2012**

RELEASE **NBK Qatar Equity Fund named best Qatar equity fund**

NBK Qatar Equity Fund was named as the best Qatar focused equity fund in 2011 by MENA Fund Manager, a leading financial publication. The announcement came during the 3rd annual Fund Manager awards ceremony which took place in Dubai .

NBK Qatar Equity Fund was established in 2006 as a result of an extensive study of regional markets and of NBK's belief in the future of Qatar's economy which has seen remarkable growth in the past few years. The Fund seeks to increase the value of capital over the long term by investing in the shares of the State of Qatar.

The award was received on behalf of NBK Capital by Dr. Husayn Shahrur, Director – MENA Equities at NBK Capital, whose department manages the Qatar Equity Fund. Dr. Husayn commented that winning this award was a testament to the efficiency of the team and the successful strategy deployed by the Fund, which is a reflection of the company's strategy of aiming to provide the best services and products to customers.

Speaking further on the performance of the fund, Dr. Husayn added, "the Qatari market was one of the best performing stock markets globally in 2011, and has strengthened its position as one of the most attractive markets for investors. NBK Qatar Equity Fund achieved a return of 5.93% for the year, following an outstanding performance in 2010 with a return of 32.67%. We continue to be optimistic on Qatar and the NBK Qatar Equity Fund, mainly because of the country's solid economic growth and heavy investment in infrastructure projects vital to the state.

NBK Qatar Equity Fund is one of three local and regional equity funds managed by NBK Capital, which include the NBK Kuwait Equity Fund and the NBK Gulf Equity Fund. Subscription and redemption to NBK Qatar Equity Fund is on a weekly basis and the minimum investment is USD100,000.

- END -

About NBK Capital

NBK Capital was established in July 2005 as a subsidiary of the National Bank of Kuwait (NBK), one of the region's oldest and highest rated banks. NBK Capital focuses on four principal lines of business: Alternative Investments, Asset Management, Brokerage &



Research and Investment Banking. With offices in Kuwait, Dubai, Istanbul and Cairo, NBK Capital's team of more than 170 professionals offer superior products and services to clients and investors.

www.nbkcapital.com

CONTACT

Qutaiba AlRabe
Assistant Vice President – Corporate Communications
NBK Capital
Tel: +965 2224 6925
Email: qutaiba.alrabe@nbkcapital.com