

QE INDEX: MINOR RALLY

.QSI - DAY CHART



- **QE Index [QSI: 8,568.23 points]** the Index faced support close to 8,376 points. The minor trend is up. Resistance is expected at 8,910 points. Traders can buy the dips. Stop loss at 8,350 points. Investors: Hold.
- **Industries Qatar [IQCD.QA: QAR 130.60]** the stock faced support close to QAR 126.00. The trend remains down. Sell the rallies. Next support is found at QAR 123.60. Investors: Reduce/Hold.
- **Qatar Electricity & Water Co. [QEWC.QA: QAR 141.20]** the stock is moving sideways between the support of QAR 137.00 and the resistance of QAR 145.20. Trade this range or wait for a breakout. Enter close to QAR 137.00. Use a stop loss at QAR 136.00. Exit close to current levels at the resistance of QAR 145.20. Investors: Hold.

QATAR NATIONAL CEMENT CO. : RALLY

QANC.QA - DAY CHART



- **Qatar National Cement Co. [QANC.QA: QAR 112.90]** the stock is moving in a rising channel. Traders can buy the dips. Take profits close to QAR 114.00-116.00. Re-enter close to QAR 108.00-110.00. Investors: Add/Hold.
- **Barwa Real Estate Co. [BRES.QA: QAR 29.20]** the stock is approaching resistance levels. The trend is down. The current pullback close to QAR 30.00 is a selling opportunity. Investors: Hold.
- **United Development Co. [UDCD.QA: QAR 25.05]** the stock is testing the falling trend. Take profits close to current levels at QAR 24.00-25.00. Next resistance is at QAR 26.00. Low cost entry levels are close to QAR 22.60. Stop loss at QAR 22.50. Investors: Hold.

DEMAND, SUPPLY AND DIRECTION - HOW TO USE TECHNICAL ANALYSIS

Name [RIC]	Last Close	Trend	Short Term	Long Term	Support		Resistance	
					First	Second	First	Second
Doha Securities Market Index [QSI]	8,568.23	UP	DOWN		8,565.00	8,155.00	8,910.00	9,400.00
Banks								
Masraf Al Rayan [MARK.QA]	25.60	DOWN	DOWN		25.20	22.51	28.55	32.00
Commercial Bank of Qatar [COMB.QA]	82.80	DOWN	DOWN		80.00	74.10	83.50	108.00
Doha Bank [DOBK.QA]	62.90	DOWN	DOWN		58.80	52.50	67.00	76.00
Qatar Islamic Bank [QISB.QA]	82.40	UP	DOWN		78.00	75.60	83.00	85.40
Qatar International Islamic Bank [QIIB.QA]	53.00	UP	DOWN		50.90	43.90	57.90	64.00
Qatar National Bank [QNBK.QA]	133.10	DOWN	DOWN		131.00	127.00	135.00	139.40
Financial Services								
Diala Brokerage & Inv. Holding Co. [DBIS.QA]	17.05	UP	UP		14.88	12.17	17.10	19.17
Doha Insurance Co. [DICO.QA]	33.50	UP	UP		32.00	26.15	44.00	56.00
Qatar Insurance Co. [QINS.QA]	83.00	UP	UP		80.00	74.65	83.50	93.00
Qatar Islamic Insurance [QIIC.QA]	56.00	FLAT	FLAT		49.50	42.50	56.50	63.50
Real Estate								
Barwa Real Estate Co. [BRES.QA]	29.20	UP	DOWN		28.85	27.15	31.40	34.00
Qatar National Cement [QANC.QA]	112.90	UP	UP		105.00	90.00	127.00	135.00
United Development Co [UDCD.QA]	25.05	FLAT	UP		22.27	18.00	26.00	28.20
Telecom								
Qatar Telecom [QTEL.QA]	146.00	FLAT	DOWN		145.30	140.50	153.50	165.00
Others								
Industries Qatar [IQCD.QA]	130.60	DOWN	DOWN		129.90	123.60	136.20	142.10
Qatar Electricity & Water Co. [QEWC.QA]	141.20	FLAT	FLAT		137.00	118.00	148.00	154.00
Qatar Gas Transport (Nakilat) [QGTS.QA]	16.91	DOWN	DOWN		16.59	16.20	17.30	18.15
Qatar Co. for Meat & Livestock [QMLS.QA]	33.90	FLAT	UP		31.85	24.00	36.20	41.00
Qatar Ind. & Manufacturing Co. [QIMC.QA]	56.10	FLAT	UP		56.10	53.30	58.60	61.10
Qatar Navigation [QNNC.QA]	71.10	DOWN	DOWN		66.80	61.80	71.50	76.20

- **Combining Technical & Fundamental Analysis** Investors can combine TA with FA for fine tuning their investment decisions. FA and asset allocation are building blocks for creating an investment portfolio/fund. TA is used to maximize gains/losses through trading the minor zigzag moves during a bull/bear trend. Technical trading signals do not weaken the validity of the fundamental buy/sell recommendations.
- **Trend Direction** The methods used to determine trend direction are subjective in nature. We use a range of MA's between 13 & 55 period moving averages, combined with accurately drawn trend lines (which ever is more reliable) to determine the direction of the short and long term trends.
- **Investment Horizon (As an approximate guideline, and not a rule)** Time horizon for traders/short term trend is 1-3 weeks, and 1-3 months for investors/long.
- **Trading Tactics** According to your investment horizon watch the direction of the trend. During down trends, investors attempt selling close to resistance levels. During up trends, investors attempt buying close to support levels.
- **Support & Resistance** The table indicates horizontal S&R levels, and can be used for the longer term. The text observes rising and falling S&R points.