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Aramex (ARMX.DU)

April 10, 2008

- Effective April 10, 2008 Aramex's number of shares increased from 1,100 million to 1,210 million following a 10% bonus share.
- Hence, we are adjusting our fair value for Aramex from AED 3.00 to AED 2.73 to reflect the increase in the number of shares.
- Based on today's close of AED 2.52 our recommendation for Aramex is "Hold."

Analyst:

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Related Research

- Aramex Update – 11 March 2008